

EMBARGOED UNTIL 10:00AM, NOVEMBER 4, 2022

HERSHEY TRUST COMPANY APPOINTS LESLIE LENZO AS CHIEF EXECUTIVE OFFICER AND CHIEF INVESTMENT OFFICER

HERSHEY, Pa., Nov. 4, 2022 -- Hershey Trust Company ("HTC") announced today that Leslie Lenzo, CFA, has been named Chief Executive Officer and Chief Investment Officer. Her appointment is effective January 1, 2023, and she will succeed Janice Bratton, CFA, who is retiring at the end of this year after an incredibly successful 33-year career with HTC.

Ms. Lenzo joins Hershey Trust Company from Advocate Aurora Health in Downers Grove, IL, where she has served as Senior Vice President and Chief Investment Officer. Ms. Lenzo successfully built an investment and operations team at Advocate Aurora Health over nearly a decade, and she was responsible for over \$14 billion of investment assets across multiple pools of capital.

"We are pleased to welcome Leslie to Hershey Trust Company and are extremely confident in her ability to lead the organization and our investment program, building upon our already strong foundation," said M. Diane Koken, Chair of the Board of HTC. "She is a proven leader and investor who possesses the experience and expertise to deliver the investment performance required to support our mission and the legacy of Milton and Catherine Hershey."

"It is an honor to join such a prestigious investment organization and help support the legacy of Milton and Catherine Hershey," said Ms. Lenzo. "I look forward to working with the Board, the HTC team, and the leadership of the Milton Hershey School, The M.S. Hershey Foundation and the Hershey Cemetery to provide excellent investment management and client service in support of their critical missions. My husband, four sons and I are excited to become part of the Hershey community."

Ms. Lenzo earned her B.A. in Economics and Government from Georgetown University and her MBA in Finance from Boston University. She is a CFA charterholder.

Commenting on Ms. Bratton's retirement, Ms. Koken added, "Jan Bratton, our current CEO and CIO, is retiring after a long career of devoted service in a variety of increasingly responsible roles at HTC. During Jan's tenure, both the assets and the income of the Milton Hershey School Trust have grown many times over, an accomplishment that has benefited literally thousands of children. The Milton Hershey School has almost doubled in size and the new Catherine Hershey Schools will bring high-quality early childhood education to generations of infants and toddlers. Jan's financial expertise and dedication to the mission begun by Milton and Catherine Hershey will leave a lasting legacy in the years to come."

About Hershey Trust Company

Founded in 1905 by Milton S. Hershey, Hershey Trust Company is a Pennsylvania-chartered trust company that serves as trustee of, and investment advisor to, the Milton Hershey School Trust, The M.S. Hershey Foundation, and the Hershey Cemetery Perpetual Care Trust. By providing top-tier trust and investment management services, Hershey Trust Company helps these trusts, and the organizations they support, achieve their long-term goals in advancing the legacy and vision of Milton and Catherine Hershey in perpetuity.

For more information, visit hersheytrust.com

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